



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA  
TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **27/2020** held on **Thursday, December 31, 2020**. Total bids received amounted to **K905.22 million** (face value) and the allocation was **K760.43 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000008232</b>	K100.00 Mn	K232.29 Mn	K232.29 Mn	K224.46 Mn	K96.6273	14.0000	13.5279	12.9998-14.0000	Nil
182 DAYS	<b>ZM3000008240</b>	K220.00 Mn	K3.62 Mn	K3.62 Mn	K3.35 Mn	K92.6114	16.0000	14.8178	16.0000-16.0000	Nil
273 DAYS	<b>ZM3000008257</b>	K330.00 Mn	K0.89 Mn	K0.89 Mn	K0.77 Mn	K87.2715	19.5000	17.0180	19.2001-19.5000	Nil
364 DAYS	<b>ZM3000008265</b>	K650.00 Mn	K668.42 Mn	K668.42 Mn	K531.85 Mn	K79.5675	25.7500	20.4886	23.4296-25.75000	Nil
	<b>Total</b>	<b>K1,300. 00 Mn</b>	<b>K905.22 Mn</b>	<b>K905.22 Mn</b>	<b>K760.43 Mn</b>					

Issued by: Financial Markets Department

Bank of Zambia. Tel 211-399399/399300 Email: [government.securities@boz.zm](mailto:government.securities@boz.zm)